

ਕੋਆਪੇਰੇਟਿਵ ਬੈਂਕ

FULLY COMPUTERIZED BANK



Cooperative Bank

HEAD OFFICE : AMRITSAR

The Amritsar Central Cooperative Bank Ltd., Amritsar

Head office: Inside Hall Gate, Amritsar (Punjab)

Ph.: 0183-5099101, 2543351, 5010227, 5010226 Fax: 0183-2530023

Email: accb0183@rediffmail.com

The Amritsar Central Cooperative Bank Ltd. Amritsar in compliance with Bye-laws No. 30(V) of the bank desires to Co-opt two Professional Directors on its Board. Details of qualification and other terms and conditions are available on Bank's website <https://amrtisarpbcoopbank.in>. For further details of information interested can contact us at Head Office Inside Gate, Amrtisar.

District Manager,

The Amritsar Central Cooperative Bank Ltd., Amritsar

**Terms and Conditions for Co-option of Professional Directors vide advertisement in
Newspapers Indian Express and Jagbani dated 01-01-2026**

a) The Punjab Cooperative Societies Act, 1961 under Section 26(a) 4 and Cooperative Bank Ltd. Bye-Law of The Amritsar Central Cooperative Bank Ltd. Amritsar .

(i) "Two persons may be co-opted as professional Directors By the Board of Directors out of penal approved by the Registrar Cooperative Societies Punjab Consisting of persons having experience in the field of banking Finance, Agricultural Economics or Management."

(ii) "Such Co-opted members shall not have the right to vote in any election of the bank in their capacity as such members and shall also not to be eligible to be elected as office bearers of the Board."

"Two Professionals to be co-opted as Directors by the Board of Directors from amongst the persons who are eligible as per fit and proper criteria fixed by Reserve Bank of India for cooption of Directors. Such Directors shall not have any voting rights."

b) Qualification for Professional Directors as mentioned as below: -

RBI Circular no.178/DD-01/2020 dated 29.06.2020, qualifications of Professional Directors are as under:

There shall be at least two directors on the Board with suitable banking experience (at middle/senior management level) or relevant professional qualification as per the following fields: -

- i) Accountancy
- ii) Banking.
- iii) Agriculture and Development
- iv) Auditing etc.

The Directors of Cooperative Banks must be knowledgeable and persons of high integrity. They must function in a cohesive manner and provide leadership for the smooth and efficient management of the affairs of the bank.

c) No remuneration will be paid to Co-opted Professional Directors except sitting fees and TA/DA as admissible to other directors.

d) Last date of receipt of application is 17-01-2026 up-to 5:00 P.M.

e) The Coopted Director will undertake that he/she will not take up any Professional work (Statutory Audit/Concurrent Audit, Legal relationship, or empanelment as a lawyer, etc.) in the same bank during his/her term as Director of the Bank and till 2 years after the meeting office of the director of the bank.

f) Any person who has had a business relationship with the bank in question during the last 3 preceding years will not be eligible. A person having commercial dealing with the bank (viz, contractor, professional like legal advisor, auditor etc.) will be treated as having business relationship with the bank.

g) A declaration as in Annex-I shall be obtained from a coopted director at the time of his/her appointment as per the bank byelaws.

h) The applicant should be related to Amritsar Jurisdiction.

i) Bank is authorized to reject any application without assigning any reason thereof.

Note:- The application in person or by post (as per format attached) is to be submitted in the H.O The Amritsar Central Cooperative bank Ltd., Amritsar by clearly mentioning on top of the envelope "Application for Co-Option of Professional Director in the Bank" within the stipulated date and time as per the following address.

**The District Manager,
The Amritsar Central Cooperative Bank Ltd.,
H.O., Inside Hall Gate, Amritsar, Punjab, 143001**

The envelope for application must be labeled as

Application for Co-option of Professional Directors

Application for appointment as Professional Director.

Affix Self
Attested Passport
Size Photograph
here

Full Name	
Date of Birth	
Educational Qualifications (with supporting documents)	
Relevant Background and experience including details of current/previous occupation (with supporting documents)	
Permanent Address	
E-mail address/ Telephone Number	
Present Address	
Permanent Account Number under the Income Tax act and name and address of Income Tax Circle	
Record of relevant professional achievements (with supporting documents)	
Relevant knowledge and experience (with supporting documents)	

I confirm that the above information is to the best of my knowledge and belief; true and complete.

Place:

Signature

Date:

Annexure - I

	Details	
1	Personal details of the Candidate	
A	Full Name	
B	Date of Birth	
C	Educational Qualifications	
D	Relevant Background and experience including details of current/previous occupation	
E	Permanent Address	
F	E-mail address/Telephone Number	
G	Present Address	
H	Permanent Account Number under the Income Tax act and name and address of Income Tax Circle	
I	Record of relevant professional achievements	
J	Relevant knowledge and experience	
K	Any other information relevant for the purpose	
II	Relevant relationships	
A	List of relatives if any who are connected with the Bank.	
B	List of entities if any in which he/she is considered as interested	
C	Fund and non-fund facilities, if any, presently availed by him/her and/or by entities listed in 'b' above from bank	
D	Cases, if any, where the candidate or entities listed in 'b' above are in default or have been in default in the last five years in respect of credit facilities obtained from the bank or any other bank.	
III	Proceedings, if any, against the candidate	
A	If the candidate is a member of a professional association/body, details of disciplinary action, if any, pending or commenced or resulting in conviction in the past against him/her or whether he/she has been banned from entry into any profession/occupation at any time.	

B	Details of prosecution, if any, pending of commenced or resulting in conviction in the past against the candidate and/or against any of the entities listed in II (b) for violation of economic laws and regulations.	
C	Details of criminal prosecution, if any, pending or commenced or resulting in conviction in the last five years against the candidate.	
D	Has the candidate or any of the entities investigation at the instance of Government Department or agency?	
E	Has the candidate at any time been found guilty of violation of rules/regulations/legislative requirements by customs/ excise/ income tax/ foreign exchange/other revenue authorities, if so give particulars	
IV	Any other explanation/information considered relevant for judging fit and proper	

Undertaking:

I confirm that the above information is to the best of my knowledge and belief true and complete. I undertake to keep the bank fully informed, as soon as possible, of all events, which take place subsequent to my appointment, which are relevant to the information provided above.

Signature

Place

Date